

# The INTER-TRIBAL COUNCIL of the FIVE CIVILIZED TRIBES

## *A Resolution Asking the Commodity Futures Trading Commission to take Immediate Action to Prevent Listing, Clearing, or Trading of "Sports Contracts" on U.S. Exchanges*

### Resolution No. 25-16



Chuck Hoskin Jr.  
Principal Chief



Bill Anoatubby  
Governor



Gary Ballton  
Chief



David W. Hill  
Principal Chief



Lewis J. Johnson  
Chief

**WHEREAS,** the Inter-Tribal Council of the Five Civilized Tribes (ITC) is an organization that unites the tribal governments of the Cherokee, Chickasaw, Choctaw, Muscogee (Creek) and Seminole Nation, representing approximately 815,000 Indian people throughout the United States; and

**WHEREAS,** these nations each possess inherent sovereign authority to govern within their territories, including the regulation of gaming under the Indian Gaming Regulatory Act (IGRA); and

**WHEREAS,** Sports-Related Event Contracts (commonly referred to as "Sports Contracts") are futures contracts that allow speculative betting on the outcomes of sporting events through commodities markets, bypassing traditional, tribally or state-regulated gaming frameworks; and

**WHEREAS,** the Commodity Futures Trading Commission (CFTC) is permitting such "Sports Contracts" to be listed and traded on U.S. exchanges; and

**WHEREAS,** allowing the listing and trading of "Sports Contracts" would intrude upon the regulatory authority of Tribal Nations and the negotiated terms of tribal gaming compacts, many of which include provisions for substantial exclusivity in exchange for shared revenues; and

**WHEREAS,** the proliferation of "Sports Contracts" in futures markets would siphon vital revenue from tribal and state governments by circumventing regulatory systems intended to protect the public interest and fund critical services; and

**WHEREAS,** the trading of "Sports Contracts" constitutes a form of gaming that violates the plain language and intent of the Commodity Exchange Act and relevant CFTC regulations, as well as tribal and state gaming laws; and

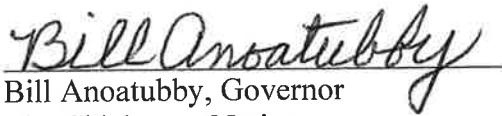
**NOW THEREFORE LET IT BE RESOLVED THAT,** the Inter-Tribal Council of the Five Civilized Tribes respectfully urges the Commodity Futures Trading Commission to reverse its current policy and find that "Sports Contracts" constitute gaming and are prohibited under the Commodity Exchange Act; and


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**BE IT FURTHER RESOLVED**, the Inter-Tribal Council of the Five Civilized Tribes encourages the CFTC to take immediate and comprehensive action to prevent listing, clearing, or trading of "Sports Contracts" on U.S. exchanges.


## CERTIFICATION

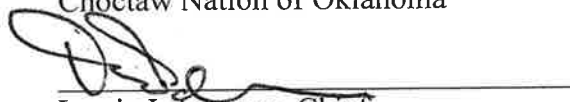
The foregoing resolution was adopted by the Inter-Tribal Council of the Five Civilized Tribes meeting in Tulsa, Oklahoma on this 11 day of July, 2025, by a vote of 5 for 0 against and 0 abstentions.

  
Bill Anoatubby, Governor  
The Chickasaw Nation

  
David W. Hill, Principal Chief  
Muscogee (Creek) Nation

  
Gary Botton, Chief  
Choctaw Nation of Oklahoma

  
Chuck Hoskin Jr., Principal Chief  
Cherokee Nation

  
Lewis J. Johnson, Chief  
Seminole Nation of Oklahoma